



# Gallagher

Insurance | Risk Management | Consulting

## CERTIFICATE OF INSURANCE

THIS CERTIFICATE IS MERELY EVIDENCE THAT INSURANCE COVER IS IN FORCE AT THE TIME OF ISSUANCE AND SHALL NOT BE DEEMED TO BE A COVER NOTE SETTING OUT ALL THE TERMS, CONDITIONS, WARRANTIES, LIMITATIONS AND EXCLUSIONS OF THE POLICIES

Y244324

TO WHOM IT MAY CONCERN

Date: 29 November 2024

IT IS HEREBY CERTIFIED THAT:

**N123AX**

**Piper PA-32R-301**

and a maximum of 5 passenger seats is engaged in Private Business and Pleasure Uses (as more fully defined in the Certificate Wording)

Is insured by: Great Lakes Insurance SE a wholly owned subsidiary of the group Munich RE

Under Policy No: Y244324

In the name of: **Helium Group NV and/or Didier Borremans and/or Axis Aircraft Leasing Inc Trustee for their respective rights and interests**

For the period 1st December 2024 to 30th November 2025 both days inclusive

With pilots: Any pilot approved by the insured, subject to each pilot having at least a minimum of 100 Fixed Wing Piston Engine Hours.

In addition, whilst giving instruction to the aforementioned pilots, any qualified flying instructor/examiner is automatically included as an approved pilot hereon.

Against The risks of accidental loss of or damage whilst the aircraft is in flight or on the ground anywhere Worldwide, excluding the following countries and regions:

- (a) Algeria, Burundi, Cabinda, Central African Republic, Congo, Democratic Republic of Congo, Eritrea, Ethiopia, Ivory Coast, Liberia, Mauritania, Nigeria, Somalia, The Republic of Sudan, South Sudan;
- (b) Colombia, Ecuador, Peru;
- (c) Afghanistan, Jammu & Kashmir, Myanmar, North Korea, Pakistan;
- (d) Georgia, Nagorno-Karabakh, North Caucasian Federal District, Ukraine;
- (e) Iran, Iraq, Libya, Syria, Yemen;
- (f) United States of America and Canada.

In addition coverage is granted:

- (i) for the overflight of any excluded country or region where the flight is within an internationally recognised air corridor and is performed in accordance with I.C.A.O. recommendations; or
- (ii) in circumstances where an insured Aircraft has landed in an excluded country or region as a direct consequence and exclusively as a result of

force majeure.

Notwithstanding the above, coverage is excluded for any flight into any country or region where such operation of the Aircraft is in breach of United Nations, United Kingdom, United States of America or European Union sanctions.

**Coverage:** Includes Legal Liability to Third Parties and Passengers up to the following limit of indemnity in accordance with EC Regulation 785/2004

Combined Single Limit (Third Party Liability and Passenger Liability) EUR 5,700,000 any one accident increasing to GBP 7,500,000 any one accident in respect of Crown Indemnity and including German Limits and in accordance with The Danish Act DKK 65,000,000 any one accident.

War and Allied Risks (Extended Coverage Endorsement AVN 52E) up to a limit of EUR 5,700,000 any one accident and in the annual aggregate (except for passengers to whom the full policy limits shall apply).

It is hereby understood and agreed, effective inception, cover is extended to include the following provisions of the Crown Indemnity Agreement in respect of which the liability limit hereon is increased to GBP 7,500,000 any one accident.

It is hereby declared and agreed that notwithstanding anything contained in this insurance or in any memorandum, condition, or schedule attached hereto or forming part of this insurance, this insurance covers all sums within the total sum insured which the Insured shall become liable to pay under an undertaking with the Crown, which includes the requirements of Indemnity 3.81 of Ministry of Defence Form 4a.

**COVERAGE IS AT ALL TIMES SUBJECT TO THE CERTIFICATE WORDING COVERAGE TERMS CONDITIONS LIMITATIONS AND EXCLUSIONS**

For and on behalf of Arthur J Gallagher Nordic AB trading as Gallagher



**AUTHORISED SIGNATORY**

**This certificate is issued for illustrative purposes only and does not amend, extend, or alter the coverage afforded by the Policy (ies) in any way.**

E. & O. E.